



Section 1: Applicant Information

Applicant Name (Business Owner): _____

Email: _____ Phone: _____

Mailing Address: _____

Section 2: New Business Information (existing businesses proceed to Section 3)

Business Name: _____

Type of Business: _____

Anticipated Business Location: _____

Do you need assistance in finding a location? Yes No

What is your current source of income? _____

Section 3: Existing Business Information

Business Name: _____

Business Location: _____

Do you need assistance finding a new location? Yes No

Is this business your only source of income? Yes No

If no, please explain: _____

List ALL Business Owners and their percentage of ownership:

Name: _____ Percentage: _____

Name: _____ Percentage: _____

Name: _____ Percentage: _____

Section 4: Grant Qualification

In order to qualify for this grant, the business owner must be considered “low-to-moderate income” based on household income, OR, you must create a new full time job.

How will you be qualifying for the grant?

- I am low-to-moderate income
- I will be creating a new full time job
- Both

Low to moderate income eligibility as determined by the HUD Individual State Income Limits Section 8. Income is the sum of all household/family adjusted gross income (line 11 on IRS-1040)

Family Size	Income Limit
1 Person	\$38,850
2 Person	\$44,400
3 Person	\$49,950
4 Person	\$55,500
5 Person	\$59,950
6 Person	\$64,400
7 Person	\$68,850
8 Person	\$73,300

Section 5: Application Questions

Answer each of the following questions, typed, on a separate page and attach to this application. Do not submit business plans at this time. Finalists for this program will receive assistance in preparing and finalizing a business plan at a later time.

- Tell us about yourself as existing or prospective business owner. What is your background and experience, and what enticed you to get into business?
- Tell us about your project plan, and your motivation to execute the plan.
- Is your project/business related to food and beverage, tourism and outdoor recreation, or in a downtown location? Please describe how this project fits within our targeted industries for this program.
- Why is Lewis County the best place for your to do business and execute this project?
- How will this project enhance resident or tourism experiences in Lewis County?
- What makes your project unique?

Section 6: Total Project Cost

Please provide your total project cost: _____

****Funds can only be used for equipment, machinery, furniture, fixtures or inventory****

Please describe what the grant funds will be used for (be as specific as possible), including what types of equipment, furniture, fixtures or inventory you will be purchasing:

Please provide the cost breakdown:

	Cost Estimate
Equipment/Machinery	
Furniture/Fixtures	
Inventory	
TOTAL COST	

Section 7: Certification

I certify that the facts herein and on supporting documents are correct. The Lewis County IDA reserves the right to name the location, brief description of business provided as part of the application, names of all applicants and any photographs taken during the competition to publicize the program.

Participation in this competition gives entrants no guarantees, expressed or implied, to any awards or any potential future funding. Participants agree that the organizers of the competition are not liable for any direct or indirect damages, including any loss of revenue that may or may not be related to business advice received in conjunction with the competition. By entering, applicants, without limitation, release and hold harmless Lewis County IDA, and their respective directors, officers, employees, and agents from any and all liability for any injuries, loss or damage of any kind in connection with the Launch LC Business competition. By entering this competition, applicants agree to waive any right to claim ambiguity or error in these official rules or in the competition itself.

In witness thereof, the undersigned applicant has executed and delivered the application as of ___ / ___ / 2022.

APPLICANT:

Sign: _____

Print Name: _____

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