

Launch Lewis County Eligibility Checklist

Must check ALL boxes in order to be eligible!

| | I have a small business idea OR I want to innovate my existing small business (5 or fewer employees) | | | | | | | | | |
|--|--|--|----------|--------------------|----------|----------|----------------------------|----------|----------|--|
| | I am considered low-to-moderate income and I will submit my 2023 Income Tax Returns to demonstrate eligibility. See the below chart for income limits. | | | | | | | | | |
| | | FY 2023 Income Limits - Eligibility Guidelines | | | | | | | | |
| | Household Size | 1 Person | 2 Person | 3 Person | 4 Person | 5 Person | 6 Person | 7 Person | 8 Person | |
| | Income Limit (\$) | 45,500 | 52,000 | 58,500 | 64,950 | 70,150 | 75,350 | 80,550 | 85,750 | |
| | I do NOT qualify based on income, but I plan to create a NEW full time job to be made available to low-to-moderate income individuals as part of my project. NOTE: If awarded, job must be created before funding is reimbursed. I will pay for at least 10% of my total project costs. Grant funds can only cover 90% of total project costs. | | | | | | | | | |
| | Launch LC f | Funding (90%) | | I Will Spend (10%) | | | Total Project Costs (100%) | | | |
| | \$30 | 0,000 | | \$4 | ,000 | | \$ | 34,000 | | |
| | \$2 | \$25,000 | | \$3,500 | | | \$28,500 | | | |
| | | \$20,000 | | \$3,000 | | | \$23,000 | | | |
| | \$15,000 | | | \$2,500 | | | \$17,500 | | | |
| | \$10,000 | | | \$2,000 \$1,500 | | | \$12,000 | | | |
| | \$5,000 | | | \$1 | | \$6,500 | | | | |
| | I will only use grant funds to purchase equipment, machinery, furniture and inventory. NOTE: Grant funds can not be used on construction or renovations. | | | | | | | | | |
| | Project must be completed by December 2025 | | | | | | | | | |
| | This project is new project that will not be started until grant funding is awarded. Funding can not be awarded for retroactive projects or projects that have already started. | | | | | | | | | |
| Launch Lewis County prioritizes businesses in the following industries: Food & Beverage, Tourism, Small-scale Manufacturing, or Construction Trades | | | | | | | | | | |



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Launch Lewis County Process

Launch Lewis County is a microenterprise business competition grant program. Applicants must follow the following steps and milestones in order to be considered for Launch Lewis County funding:

- 1. Meet with the Naturally Lewis Staff to discuss project
- 2. Complete Short Form Application to verify eligibility
- 3. Submission of a short application for consideration to the program
- 4. Complete an approved Entrepreneurial Training Course
- 5. Meet with the Small Business Development Center to develop your business plan and financial projections
- 6. Complete Launch Lewis County Funding Application, which includes business plan and project budget
- 7. Applications are reviewed by a Grant Committee and Lewis County Development Corporation Board for approval
- 8. Upon approval, recipient will sign contract with Lewis County Development Corporation
- 9. Project may begin! Recipient must submit receipts for reimbursement by December 2025

The Awards

- Grants awards will be in increments of \$5,000 \$30,000 in increments of \$5,000 with funding not to exceed 90% of the total project cost. During the application process, applicants will specify their desired grant amount.
- Funding will be based on alignment with program objectives, priority, need and quality of plan
- Recipients also receive ongoing Naturally Lewis assistance, professional photoshoot, grand opening promotion, and access to low-interest loan fund (must qualify)

| Launch LC Funding (90%) | I Will Spend (10%) | Total Project Costs (100%) | | |
|-------------------------|--------------------|----------------------------|--|--|
| \$30,000 | \$4,000 | \$34,000 | | |
| \$25,000 | \$3,500 | \$28,500 | | |
| \$20,000 | \$3,000 | \$23,000 | | |
| \$15,000 | \$2,500 | \$17,500 | | |
| \$10,000 | \$2,000 | \$12,000 | | |
| \$5,000 | \$1,500 | \$6,500 | | |

