



## Launch Lewis County Eligibility Checklist

### Applicant Eligibility:

- Must be a for-profit microenterprise business (five or fewer employees)
- Must be considered low-to-moderate income or create a job to be made available to low-to-moderate income individuals (refer to "FY 2023 Income Limits" table below)
- Submit 2022 & 2023 Income Tax Returns to demonstrate eligibility

FY 2023 Income Limits - Eligibility Guidelines								
Household Size	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
Income Limit (\$)	45,500	52,000	58,500	64,950	70,150	75,350	80,550	85,750

- Must contribute at least 10% of project cost with personal funds; grant funds can only cover up to 90% of total project cost.

Launch Lewis County Award	Total Project Cost (Min)	Applicant Contribution (Min):
\$30,000	\$34,000	\$4,000
\$20,000	\$23,000	\$3,000
\$10,000	\$12,000	\$2,000

### Project Eligibility:

- Must be a start-up business (open for fewer than six months)
- Must be a for-profit microenterprise (five or fewer employees)
- Must have a focus on one of the following priority industries: Food & Beverage, Tourism, Small-scale Manufacturing, or Construction Trades
- Must enhance experiences for tourists and residents, alike
- Funding can not be awarded for retroactive projects or projects that have already started
- Project must be completed by December 2025



## Launch Lewis County Process & Timeline

### The Process:

Launch Lewis County is a microenterprise business competition grant program. The program runs for six months and involves the following:

- Submission of a short application for consideration to the program
- Attendance of an entrepreneurial training course
- Submission of a final application including a business plan and project budget

### The Timeline:

- March 18 - May 15, 2024 | Short applications are accepted
- May 27, 2024 | Program finalists are notified
- June 2024 | Entrepreneurial training course for finalists is held
- July 17, 2024 | Full application, including business plan & project budget, are due
- August 1, 2024 | Program grant recipients will be notified

### The Awards:

- Grants awards will be in increments of \$10,000, \$20,000 and \$30,000 with funding not to exceed 90% of the total project cost
  - During the application process, applicants will specify their desired grant amount (\$10,000, \$20,000 or \$30,000).
- Funding will be based on alignment with program objectives, priority, need and quality of plan
- Recipients also receive:
  - Ongoing Naturally Lewis assistance
  - Professional photoshoot
  - Grand opening promotion
  - Access to low-interest loan fund (must qualify)