

**Board Members Present:** Tim Petersen, Eric Virkler, Tyler McDonald, Christie Nakano, and Mick Lehman, Terry Thisse, and Larry Dolhof

**Others present:** Cheyenne Steria, Jenna Kraeger

**Excused Board Members:** Eric Sunderhaft, Jim Durkish, and Mike Bradish

**Meeting Called to Order by Chairman Petersen at 11:11 am**

#### **Items for Approval**

- LCDC Staff shared the **2022 Budget** with the LCDC Board noting \$20,000 to market the Lyons Falls Mill Site Property. LCDC also has the opportunity to utilize the Tug Hill Vineyard USDA Loan Funds toward the marketing of the site. A motion was made to approve the budget by Mick Lehman and seconded by Eric Virkler. All present were in favor and the motion carried.
- Board Member Jim Durkish submitted his board **resignation letter** to Chairman Tim Petersen. The board thanked Mr. Durkish for his service to the LCDC board over the years and a motion was made to accept his resignation by Eric Virkler and seconded by Larry Dolhof. All present were in favor and the motion carried.

#### **Discussion**

- Staff will schedule a **November Board Meeting** to discuss bylaws and new board member additions.
- Staff will begin some initial outreach to some **potential LCDC Board candidates** referred from the IDA Board.

Meeting Adjourned at 11:18 am

Respectfully submitted,



**Eric Virkler**  
LCDC Secretary

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Notes from October 13<sup>th</sup> Meeting (**Not a quorum present to hold voting meeting**)

**Board agreed to have discussion on non-voting agenda items.**

Board Members Present: Tim Petersen, Eric Virkler, Tyler McDonald, Christie Nakano, and Mick Lehman

Others present: Cheyenne Steria, Jenna Kraeger

Excused Board Members: Terry Thisse, Larry Dolhof, Eric Sunderhalf, Jim Durkish, and Mike Bradish

#### **Board Discussion**

- Jim Durkish submitted a **resignation letter** to Tim Petersen.
- **USDA Funds** – Board discussed the potential to utilize Tug Hill Vineyard Loan Funds to market



the Lyons Falls Mill Site Redevelopment. Cheyenne has written a letter to the USDA for approval for the use of funds.

- **Bylaws Updates** – Board discussed revisions to the bylaws. Cheyenne will draft changes for LCDC Board review before seeking legal review. Board hopes to review changes in November, have attorney review in December, and vote on changes at January meeting.
- **Lyons Falls Clean-up Update** – Staff provided photo updates of Lyons Falls Clean-up by RPCI. The board would like to pick a time to walk the property. Staff would like to plan a ribbon cutting this fall. Staff proposed hiring a consultant to start to market the property this winter. Staff will re-circulate Bergmann report and will organize a kick-off meeting with Camoin 310 to get started.
- **Community Economic Development Fund** – Staff received a draft outline this morning that will be distributed to the board.
- **BVRN Lease** – BVRN is due for a lease renewal. Board members discussed getting a new appraisal done on the property and putting together a package for BVRN purchase option. Need to determine if their monthly payment will stay the same by year end.
- **IDA Mortgage** – IDA agreed to extend interest only payments to the end of the year. LCDC would like to request IDA forgive the loan as an investment to the community project.
- **2022 LCDC Budget** – LCDC must approve the budget prior to November 1<sup>st</sup>! Staff will circulate the budget for discussion/approval at our October 19<sup>th</sup> strategic session.
- **Joint LCDC/LCIDA Strategic Session** – Staff reviewed the agenda with the board for the October 19<sup>th</sup> session. Jenna will send out a reminder to the board the end of this week!

