

Board Members Present: Larry Dolhof, Tim Petersen, Tyler McDonald, Terry Thisse, Eric Virkler (via Zoom), Christie Andrus-Nakano (via Zoom)

Others Present: Carrie Tuttle (DANC), Thomas Haynes (DANC), Brittany Davis, Cheyenne Steria

- I. Call to Order
 - a. Tim Petersen called the meeting to order at 2:30pm.
- II. Items for Discussion
 - a. Kruger Option Agreement
 - i. Brittany Davis presented the revised option agreement between Kruger (Northbrook Lyons Falls, LLC) and the Lewis County Development Corporation (Black Moose Development, LLC), stating the purpose of the meeting was to review the option and approve the option. It was discussed that, previously, the board did not want to take on environmental liability if Kruger were to embark on a project. Kruger also did not want unlimited liability. After discussing with Kruger representatives, staff indicated that Kruger was willing to cover the costs of any environmental issues that arise from their own construction. This was a shift from the previous discussion. The LCDC board agreed that they would be in agreement to move forward with the option.
 - ii. Kruger provided edits to the existing option that included this environmental liability. The board discussed adding “subject to sellers continued use of access road” at the end of Exhibit A.
 1. A motion to approve the Final Option Agreement with Northbrook Lyons Falls, LLC and Black Moose Development, LLC was made by Larry Dolhof and seconded by Terry Thisse. All those present were in favor. Motion carried.
- III. Adjournment
 - a. A motion to adjourn was made by Larry Dolhof and seconded by Tim Petersen. All present voted in favor and motion carried.