

Lewis County IDA

Finance Committee Meeting

January 22, 2019

8:00 AM

Meeting Minutes

Attendance: Jared Thisse, Gagan Singh, Joe Lawrence, Tina Schneider, Ron Burns, Eric Virkler, Cheyenne Steria, Tim Petersen, Mark Richardson (US Light Energy)

Solar: Mark Richardson provided the committee an update on US Light Energy solar projects. Discussion included dollars per MW for a PILOT, status of utility interconnections, and other topics related to the proposed projects. Mr. Richardson left the meeting at approximately 8:30.

Solar Policy: The committee finalized certain terms related to the solar policy. It was noted that the timing of this policy and the approval of the US Light Energy projects must be considered for this policy. The committee agreed to reflect dollars per MW in the policy as "up to \$5,100 per MW" and the length of the term as "up to 25 years". The committee also discussed sales tax exemption.

Denmark Wind: Mr. Virkler summarized the request from Denmark Wind to extend its sales tax exemption. The committee reviewed information provided by the company that reflects an estimated impact of approximately \$36,000 in additional sales tax benefit. The committee is OK with this and the full board will consider this for formal approval.

Harrisville Property: Eric and Tim provided an update on status of this project. All parties are moving forward at this time.

Adjourned at 9:45 AM