

**Minutes of the
County of Lewis Industrial Development Agency
Friday, October 29, 2009
LCIDA Office, 7642 State St., Lowville, New York**

Present: Jack Bush
Rick Bush
Doreen Garrett
Tony Andre
Stephen Allen

Also Present: Ned Cole, Executive Director
Tom Company

Called to Order: Jack Bush called the meeting to order at 8:15 a.m.

Privilege of the Floor – no one

Minutes: The minutes of the July 23, 2009 meeting was approved upon a motion made by Doreen Garrett and seconded by Rick Bush. Motion carried.

Financial Report: The motion to accept the Financial Report (Balance Sheet, Profit & Loss, & Review of Expenses to November 30, 2008) was approved upon a motion made by Steve Allen and seconded by Rick Bush. Motion carried.

Audit Committee Report:

- Upon recommendation of the Audit Committee, a motion to approve the CPA Audit Report was made by Steve Allen and seconded by Jack Bush. Motion carried.
- Upon recommendation of the Audit Committee, a motion to approve the New York State Comptroller & Public Authorities Annual Report to the Board was made by Tony Andre and seconded by Rick Bush. Motion carried.
- Upon a motion by Rick Bush and seconded by Tony Andre to put the CPA Audit out for bid as the contract came due with Sovie & Bowie was approved. Motion carried.

Project Update (Ned Cole) – Information

Ongoing Business:

- Upon a motion of Tony Andre and seconded by Steve Allen to approve an Inducement Agreement with Lyonsdale Biomass, LLC as per the terms in their amended application. Motion carried.
- Upon a motion of Doreen Garrett and seconded by Rick Bush to set the fee of \$41,000 to Lyonsdale BioMass for this project. Motion carried.
- In reviewing the State Environmental Quality Review, Short Environmental Assessment Form it was determined the Lyonsdale BioMass Project would not result in any significant adverse environmental impact. A motion was made by Rick Bush and seconded by Steve Allen. Motion carried.

• **Beaverite Property (Ned Cole) – Information & Possible Action**

- Upon a motion from Tony Andre and seconded by Steve Allen to sell the Beaverite Offices to Lewis County General Hospital for \$129,000. was approved. Motion carried.